



21st March 2022

To our stakeholders:

I am pleased to confirm that CAF, S.A. reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

As a sign of this commitment, in the Non-Financial Information Statement - Sustainability Report included in the Consolidated Annual Report for the financial year 2021, we describe our actions to continuously improve the integration of the Global Compact and its principles into our business strategy, culture and operations. This report is accessible to our stakeholders on the Company's corporate website.

Sincerely yours,

Javier Martínez Ojinaga
Chief Executive Officer of Construcciones
y Auxiliar de Ferrocarriles, S.A. (CAF, S.A.)